

25 Years of Leadership in
Corporate Governance



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Leadership Expertise Integrity

ISS | Institutional Shareholder Services Inc.

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*CSCS Shareholder
Democracy Summit:
Voting Agents*

- ▶ Who is ISS
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▶ Who is ISS

- ISS is the leading provider of corporate governance solutions to the global financial community
- More than 1,700 institutional clients rely on ISS' expertise to help them make more informed investment decisions on behalf of the owners of companies

▶ Who uses ISS

- Institutional Investors such as:
 - Investment managers
 - Pension funds
 - Hedge funds
 - Mutual funds

▶ ISS Proxy Voting Solutions

- Research and analysis
 - Covering 35,087 meetings over 105 markets
- Vote Execution to include individualized service
 - Over 7 million ballots voted totaling over 1.7 trillion shares
- Various reporting functionality

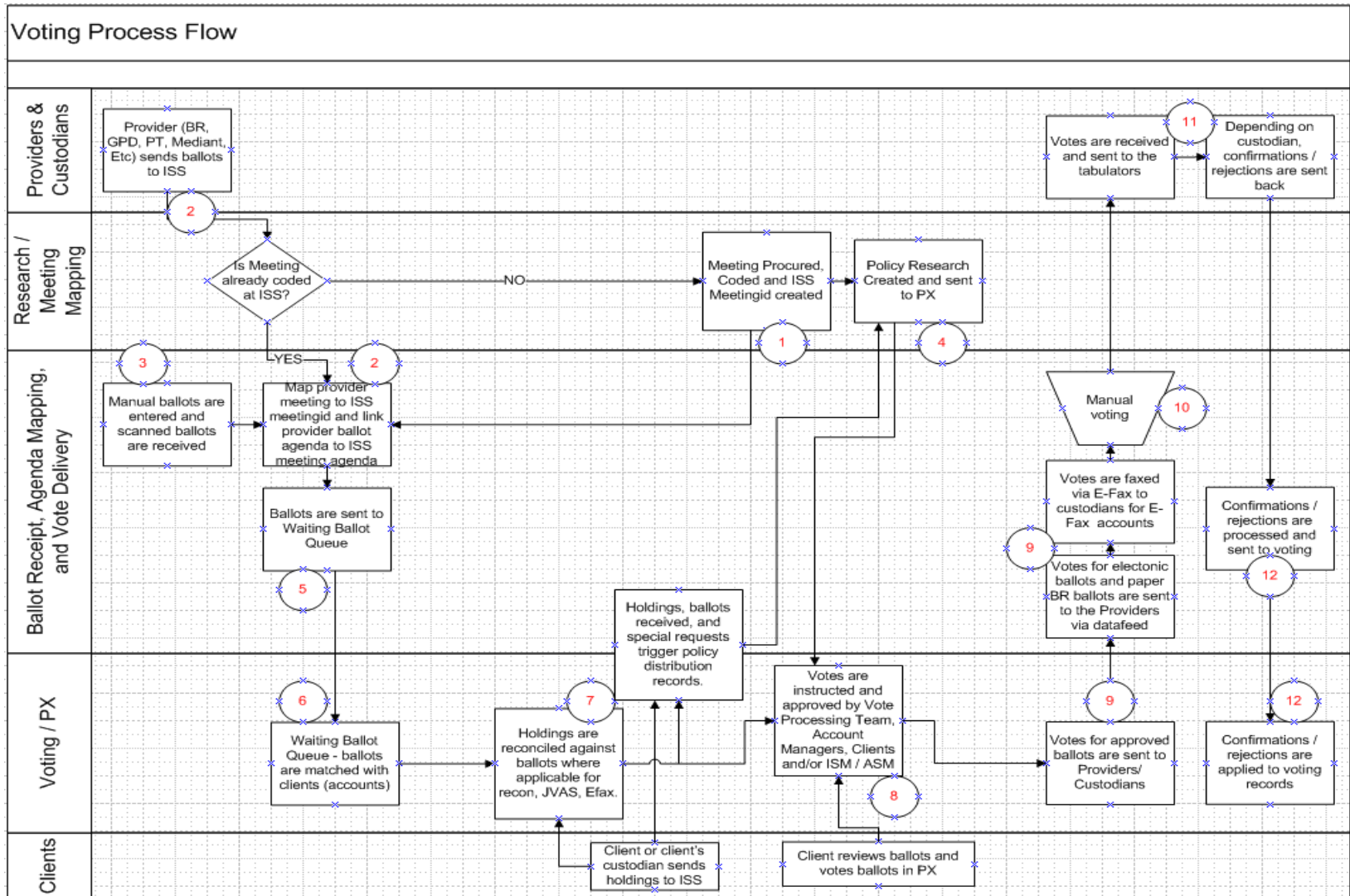
▶ Why choose ISS

- ISS analysts will engage with corporate issuers, dissident shareholders, and sponsors of shareholder proposals, where we believe that doing so will enable us to produce higher quality research reports for our clients
- Coverage of every equity holding in a clients portfolio
- Access to Proxy Exchange, an integrated platform for our clients that integrates their research, accounts and reporting into one application
- Access to Governance Exchange
 - the first online community that brings together institutional investors, directors and corporate executives for facilitated dialogue on corporate governance issues.
 - comprises three groups of members: corporate board directors, corporate executives, and professionals who work at institutional investment firms.

▶ Canadian Vote Process

- Effective vote process
 - Record dates
 - No share-blocking
 - No POA requirements
- Vote participation
 - < US voting
 - > Foreign voting
- Voting and Research numbers YTD
 - Provided research and voted on over 2200 Canadian Issuers
 - Over 250,000 ballots voted for Canadian Issuers

CSCS Shareholder Democracy Summit: Voting Agents



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